US-78/Lamar Ave Project Update

Joint Economic & Community Development Board
December 13, 2016
✓ Lamar Avenue – By Numbers
✓ Lamar Avenue – Project Timeline
✓ Lamar Avenue – Project Information
✓ FASTLANE Grant Background
✓ FASTLANE Application - Round 1
✓ FASTLANE Application - Round 2
Lamar Avenue - By Numbers

1. Over **98.7 million square feet** of industrial space
2. 1,100 transportation, distribution, and logistics companies
3. Over **40,000** vehicles per day estimated to increase to 64,000 by 2040 – **Majority Truck Traffic**
4. BNSF expansion - **$285 million**
5. Cost of the project: **$300 million**
Initial regional studies provide framework for Memphis to fulfill economic development goals by leveraging and improving extensive freight and logistics assets. Capacity improvements to Lamar Avenue are a key focus.

Continued focus on leveraging region’s freight and logistics assets to advance economic development through Aerotropolis initiative. Capacity improvements to Lamar Avenue continue to be a priority focus.

Advanced Planning Report completed for Lamar Avenue (Segments 1-2)

Memphis MPO Regional Freight Infrastructure Plan

Memphis Economic Development Plan

From America’s Distribution Center to America’s Aerotropolis

Categorical Exclusion submitted for Lamar Avenue (Segments 1-2)

Environmental Assessment prepared for Lamar Avenue (Segments 1-2)*

Lamar Avenue Business Continuity Plan prepared in coordination with U.S. Housing and Urban Development

Lamar Avenue Corridor Study (Segments 1-3)

Memphis Aerotropolis: Real Estate Market Analysis

Compatibility of Freight Transportation & Land Use in Memphis Aerotropolis

Memphis Aerotropolis: Airport City Master Plan

D-List Categorical Exclusion approved Lamar Avenue (Segments 1-3)

Memphis designated as Manufacturing Community by US Dept. of Commerce

Freight Stakeholder Survey

TDOT Statewide Freight Plan approved

FASTLANE grant application for Lamar Avenue submitted

*2010 EA never submitted given FHWA/TDOT discussions to revise submittal to reflect entire corridor upgrade, Segments 1-3

16 years and counting
Lamar Ave. - Project Information

Project divided into 3 segments

Segment 1: South of Davidson Road to East Shelby Drive (includes the upgrade of Holmes intersection to an interchange)

Segment 2: East Shelby Drive to Perkins Road interchange (includes the upgrade of Shelby intersection to an interchange)

Segment 3: Perkins Road interchange to Getwell Road (includes the upgrade of Winchester Road intersection to an interchange)

Total Cost: $300 Million
(Approx. 50% cost is for Right-Of-Way)
Lamar Avenue – FASTLANE Grant Background

FASTLANE
Fostering Advancements in Shipping and Transportation for the Long-term Achievement of National Efficiencies

1. **New Discretionary Grant** – BY USDOT
2. **Funds Only Freight Projects** – e.g. Highway, Port, Rail, etc.
3. **5 year funding** i.e. FY 2016- FY 2020
   1. Each year funding increases by $50 million i.e. $800 million (FY16) to $1 Billion (FY20)
4. **Round 1 Grant Application:**
   1. Notice Released- Feb 26, 2016
   2. Due Date – April 14, 2016
   3. Award announcement – July 2016
1. **Only Application submitted by TDOT** – Memphis MPO – Co-applicant

2. **Funds requested** – **$180,000,000**

3. **Received 30 Letters of Support**

4. **Core Working Group – Lamar Collation:**
   1. Shelby County and City of Memphis
   2. TDOT and Memphis MPO
   3. Greater Memphis Chamber
   4. BNSF and FedEx
1. **Only Application submitted by TDOT** – Memphis MPO – Co-applicant
   1. Transportation Policy Board of the Memphis MPO agreed to provide up to **10%** of the local funding towards this project i.e. $30 million

2. **Funds requested** – $152,874,000

3. **Same Core Working Group** – Lamar Collation

4. **Due Date:** December 15, 2016
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