



# US-78/Lamar Ave Project Update

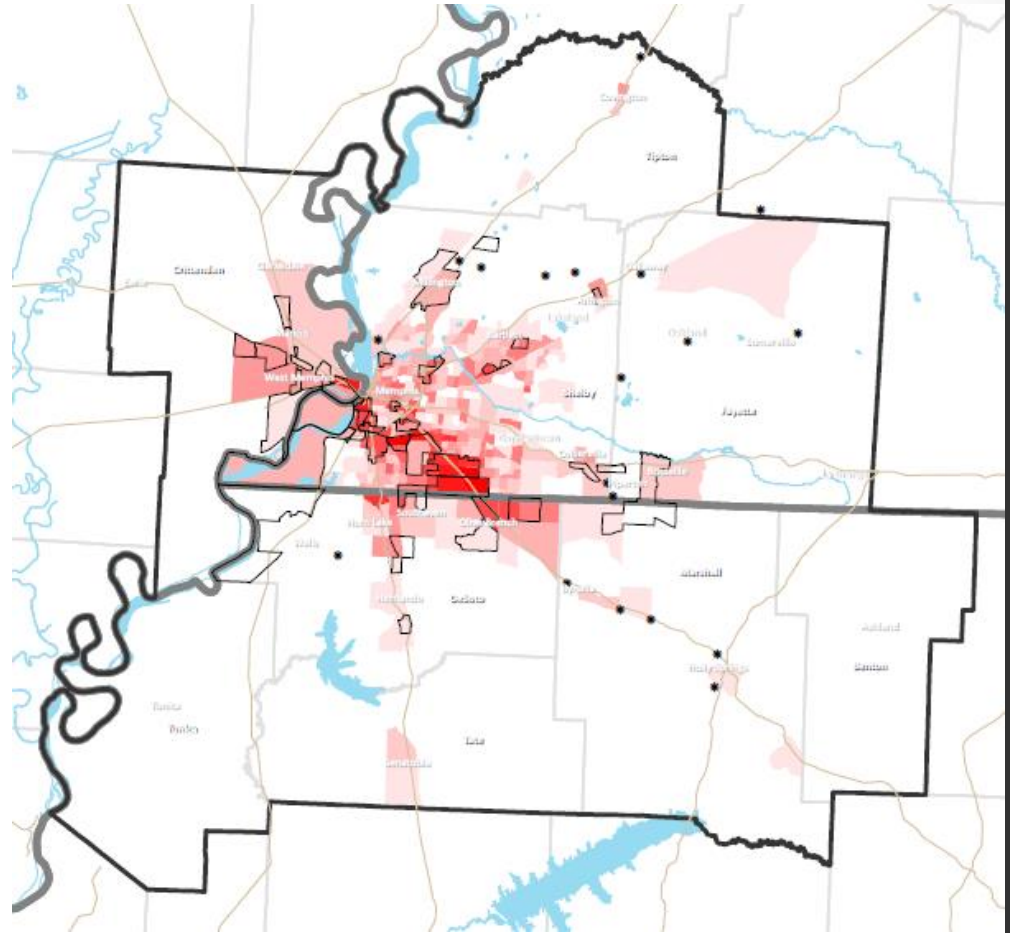
Joint Economic & Community Development Board  
December 13, 2016

- ✓ Lamar Avenue – By Numbers
- ✓ Lamar Avenue – Project Timeline
- ✓ Lamar Avenue – Project Information
- ✓ FASTLANE Grant Background
- ✓ FASTLANE Application - Round 1
- ✓ FASTLANE Application - Round 2



# Lamar Avenue- *By Numbers*

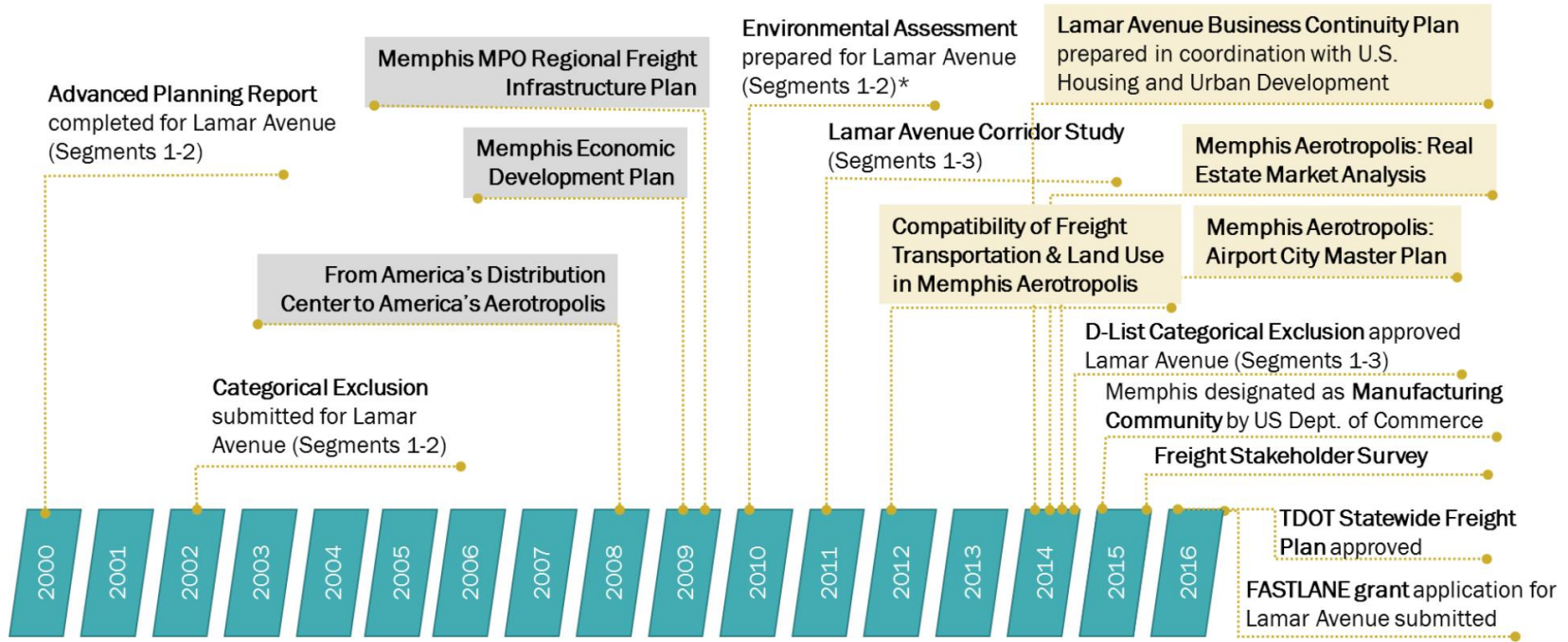
1. Over **98.7 million square feet** of industrial space
2. 1,100 transportation, distribution, and logistics companies
3. Over **40,000** vehicles per day estimated to increase to 64,000 by 2040 – **Majority Truck Traffic**
4. BNSF expansion - **\$285 million**
5. Cost of the project: **\$300 million**



# Lamar Avenue – Project Timeline

Initial regional studies provide framework for Memphis to fulfill economic development goals by leveraging and improving extensive freight and logistics assets. Capacity improvements to Lamar Avenue are a key focus.

Continued focus on leveraging region's freight and logistics assets to advance economic development through Aerotropolis initiative. Capacity improvements to Lamar Avenue continue to be a priority focus.



\*2010 EA never submitted given FHWA/TDOT discussions to revise submittal to reflect entire corridor upgrade, Segments 1-3



**16 years and counting**



# Lamar Ave. - Project Information

## Project divided into 3 segments

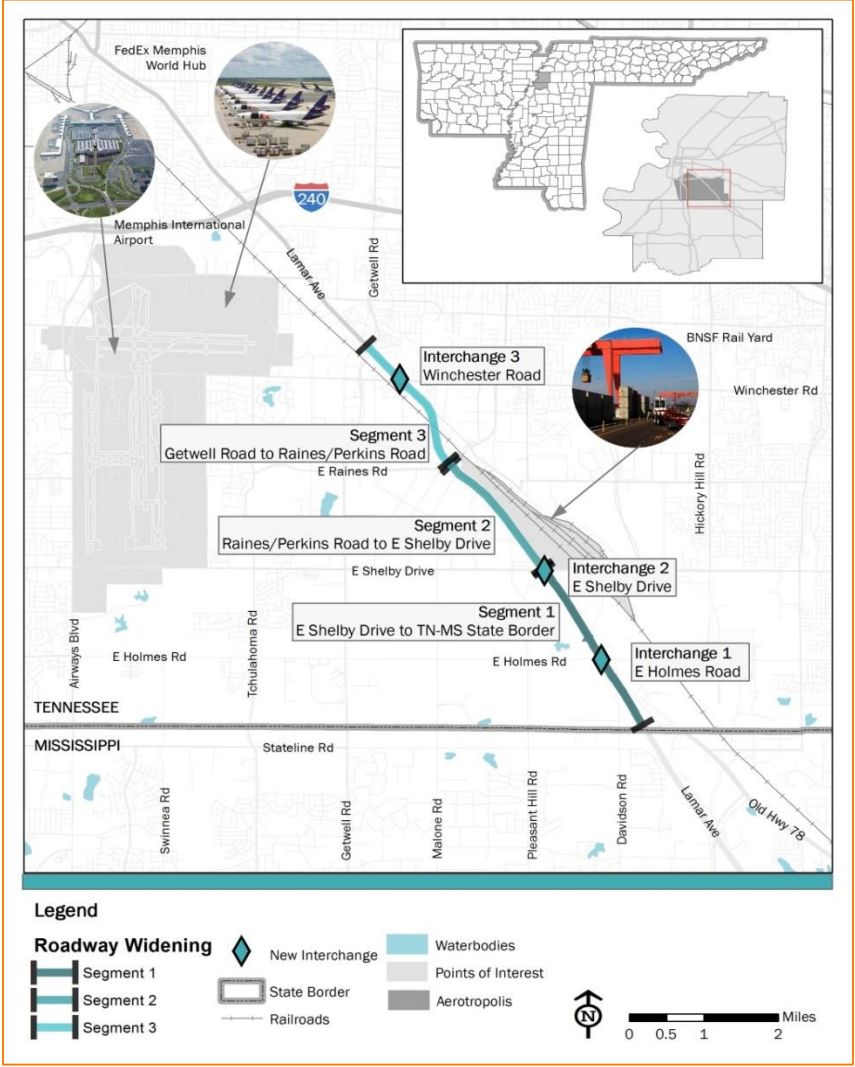
**Segment 1:** South of Davidson Road to East Shelby Drive (includes the upgrade of Holmes intersection to an interchange)

**Segment 2:** East Shelby Drive to Perkins Road interchange (includes the upgrade of Shelby intersection to an interchange)

**Segment 3:** Perkins Road interchange to Getwell Road (includes the upgrade of Winchester Road intersection to an interchange)

**Total Cost: \$300 Million**

(Approx. **50%** cost is for Right-Of-Way)



# Lamar Avenue – FASTLANE Grant Background

## FASTLANE

Fostering Advancements in Shipping and Transportation for the Long-term Achievement of National Efficiencies

1. **New Discretionary Grant** – BY USDOT
2. **Funds Only Freight Projects** – e.g. Highway, Port, Rail, etc.
3. **5 year funding** i.e. FY 2016- FY 2020
  1. Each year funding increases by \$50 million i.e. \$800 million (FY16) to \$1 Billion (FY20)
4. **Round 1 Grant Application:**
  1. Notice Released- Feb 26, 2016
  2. Due Date – April 14, 2016
  3. Award announcement – July 2016

## FASTLANE

Competitive grant program that funds capital investments in freight-specific megaprojects

~ \$900 million annually

\$4.5 billion total authorized over five years under FAST Act



89% of funds dedicated to highway, bridge, and grade separation projects

USES



11% of funds, or \$500 million over five years, available for rail & intermodal freight projects

Broad applicant eligibility, including state DOTs, MPOs, local governments, and port authorities

**\$25 million** **\$100 million**

Minimum Award  
for urban and rural projects

Minimum Total  
Project Cost

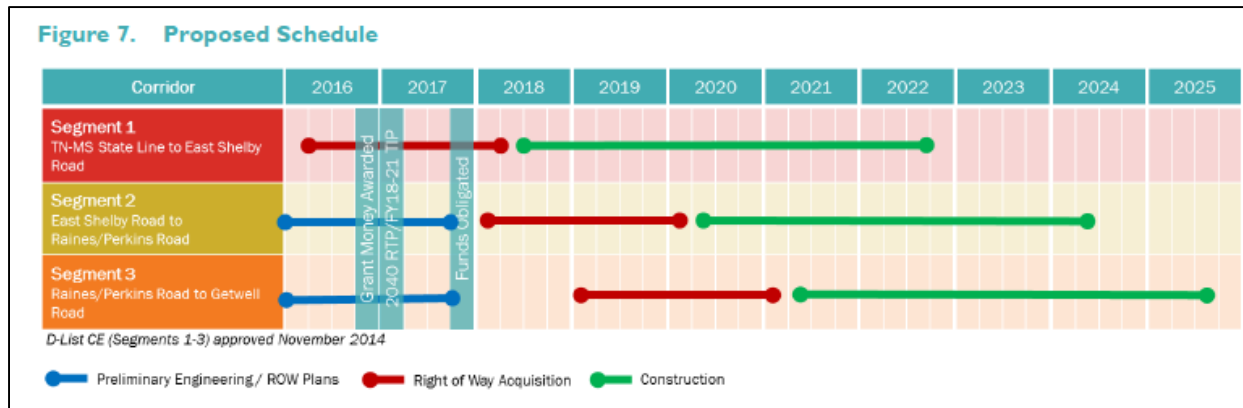
**10%** available for projects less than \$100 million

— Funding guaranteed through Highway Trust Fund —



# Lamar Avenue – FASTLANE Application – Round 1

1. Only Application submitted by TDOT – Memphis MPO – Co-applicant
2. Funds requested – **\$180,000,000**
3. Received 30 Letters of Support
4. Core Working Group – Lamar Collation:
  1. Shelby County and City of Memphis
  2. TDOT and Memphis MPO
  3. Greater Memphis Chamber
  4. BNSF and FedEx



# Lamar Avenue – FASTLANE Application – Round 2

1. **Only Application submitted by TDOT – Memphis MPO – Co-applicant**
  1. Transportation Policy Board of the Memphis MPO agreed to provide up to **10%** of the local funding towards this project i.e. \$ 30 million
2. **Funds requested – \$152,874,000**
3. **Same Core Working Group – Lamar Collation**
4. **Due Date: December 15, 2016**

Figure 7. Proposed Schedule





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